Capital Investments Team Preliminary Application Review Checklist

Date Application Submitted: _____09/14/22_____
Reviewer: _Michael Lum_____
Project Name: _Keiro_____
Applicant: _Aftricatown_____
Target Population: _60% AMI

APPLICANT INFORMATION

X	Established nonprofit – 501(c)3 status		For-profit owner
	Nonprofit to be created		Public development authority (PDA)

☐ Yes ☒ No
Is a board resolution included in the application? *Threshold Issue.* Could not locate

☐ Yes ☒ No
Does it authorize application for City financing? Does it specify the City of Seattle?
Threshold issue. Has a standing board resolution from 2013 that is general and allows signatory to sign for lien documents, promissory notes, and deeds

☐ Yes ☒ No
Are audited financial statements for past three years included with the funding application, with the parent organization and any subsidiaries broken out? *If not, add to threshold questions. Have 2018-2020 from rapid acquisition. Need 2021*

☒ Yes ☐ No
Is the applicant in Good Standing with the Office of Housing? – Africatown has one active project that is currently in construction Africatown Plaza

☐ Yes ☒ No
Do the applicant's bylaws or articles of incorporation include a housing mission?By Laws do not include a mission

CONSISTENCY WITH CONSOLIDATED / COMPREHENSIVE PLANS

☒ Yes ☐ No
Is the proposed project consistent with the Consolidated Plan and is there a signed Consistency Letter?

☐ Yes ☐ No
Is the proposed project consistent with the Comprehensive Plan?

NEIGHBORHOOD NOTIFICATION AND COMMUNITY RELATIONS

☒ Yes ☐ No

Did the applicant submit a copy of the letter distributed to neighbors within 500 feet of the proposed project and a list of addresses that received the letter? *If not, prepare for Threshold questions.*

SITING POLICY AND OTHER LOCATION CRITERIA

☒ Yes ☐ No

Does the project meet siting / dispersion requirements under the primary or alternative criteria, or is the project located in an exempt area?

Siting Policy / Dispersion

Block Group: __2 (Census Tract 90)_____

1078	total units in the block group
238	units are proposed to be added to the block group.
263	units is the total capacity for subsidized units (30% AMI) in the block group.
182	subsidized units (30% AMI) are currently in the block group.
0	subsidized units (30% AMI) would be added to the block group by this project.
182	subsidized units (30% AMI) would be the remaining capacity.